Senate File 215 - Introduced

	SENATE FILE BY DANIELSON
Passed Senate, Date Vote: Ayes Nays	Passed House, Date Nays
Approved	A BILL FOR
1 An Act providing for the modifica 2 pursuant to a dissolution of m 3 BE IT ENACTED BY THE GENERAL ASSE 4 TLSB 2304SS 82 5 pf/es/88 PAG LIN	marriage.
1 Section 1. Section 598.21, subsection 7, Code 2007, is 1 2 amended to read as follows: 1 3 7. NOT SUBJECT TO LIMITED MODIFICATION. 1 4 a. Property With the exception of the provisions specified 1 5 in paragraph "b", property divisions made under this chapter 1 6 are not subject to modification. 1 7 b. The portion of a property division which constitutes an 1 8 order intended to be a qualified domestic relations order 1 9 affecting pension, profit sharing, or stock bonus plans 1 10 pursuant to the United States Internal Revenue Code is 1 11 modifiable only for the purpose of establishing or maintaining 1 12 the order as a qualified domestic relations order or to revise 1 13 or confirm the order's terms as to effectuate the expressed 1 14 intent of the order. 1 15 1 EXPLANATION 1 16 This bill allows an exception to the proscription against 1 17 modification of property divisions made under the dissolution 1 18 of marriage and domestic relations chapter. The exception 1 19 provides that the portion of a property division which 1 20 constitutes an order intended to be a qualified domestic 1 21 relations order (QDRO) affecting pension, profit sharing, or 1 22 stock bonus plans is modifiable only for the purpose of 1 23 establishing or maintaining the order as a QDRO or to revise 1 24 or confirm the order's terms as to effectuate the expressed 1 25 intent of the order. 1 26 LSB 23045S 82 1 27 pf:nh/es/88	